

ENDESA

PAYMENT OF THE 2007 INTERIM DIVIDEND

At its meeting of December 19th, 2007, ENDESA's Board of Directors has agreed to pay an interim gross dividend of 0.5 Euro per share, against 2007 earnings.

The net payment will be made on January 2nd 2008, through the banks and financial institutions that Endesa will announce at due time.

As a result, ENDESA shares will trade ex-dividend from January 2nd, 2008.

Madrid, December 20th, 2007.